



Audit & Governance Committee
8 April 2019

RISK MANAGEMENT REPORT

Purpose of the report:

This risk management report provides an update on the council's corporate risk management arrangements, including the strategic risk register, to enable the Committee to meet its responsibilities for monitoring the development and operation of the council's risk management arrangements.

Recommendations

It is recommended that the Audit and Governance Committee:

1. consider the contents of the report and confirm they are satisfied with the risk management arrangements;
2. review the Strategic risk register (Annex A) and determine whether there are any matters that they wish to draw to the attention of the Chief Executive, Cabinet, Cabinet Member or relevant Select Committee.

Introduction

3. The terms of reference of the Audit and Governance Committee include the requirement to monitor the effective development and operation of the council's risk management arrangements. This report provides an update on the council's corporate risk management arrangements, including the Strategic risk register.

Risk management arrangements

4. Over the last few months CLT have undertaken a full review of the council's key risks which has resulted in the development of a new Strategic risk register (Annex A). Further development of the risk register will include:
 - Review of the controls and identifying current controls in place and additional controls required; and
 - Review of the current risk levels and underlying risk assessment criteria.
5. The council's corporate risk management governance arrangements have also been reviewed and the diagram below shows the groups of officers and Members who have a key role in reviewing and reporting risk management across the organisation;



6. The risk register will be reported to **Cabinet** on an exception basis at least annually and to each **Audit and Governance Committee** meeting.
7. The **Corporate Leadership Team (CLT)** will formally review the Strategic risk register on a quarterly basis and will be supported by the **Risk Governance Group** who regularly discuss key risk and governance issues.
8. The **Corporate Resilience and H&S group** meets quarterly to review the council's emergency management, business continuity and Health and Safety arrangements. The new **Risk Network** will meet on a quarterly basis to scrutinise and review strategic risk and also ensure a consistent risk approach is applied across the organisation.
9. **Directorate Management Teams** continue to have regular strategic conversations and document their key risks in directorate risk registers.
10. The risk management strategy and framework is currently being reviewed by the Risk Manager and will be presented to the next Committee meeting.

Implications

Financial and value for money implications

11. Integrated risk management arrangements, including effective controls and timely action, supports the achievement of the council's objectives and enables value for money.

Equalities and Diversity Implications

12. There are no direct equalities implications in this report.

Risk Management Implications

13. Embedded risk management arrangements leads to improved governance and effective decision-making.

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